

ComStage

Société d'Investissement à capital variable

um fundo de fundos sob a forma de uma sociedade de investimento mobiliário de capital variável nos termos da legislação luxemburguesa
22, Boulevard Royal
L-2449 Luxemburgo

**COMUNICAÇÃO AOS ACIONISTAS
do subfundo**

- ComStage CBK Commodity ex-Agriculture Monthly EUR Hedged UCITS ETF**
(ISIN: LU1275255799 / WKN: ETF099)
- ComStage Commerzbank Commodity ex-Agriculture EW UCITS ETF**
(ISIN: LU0419741177 / WKN: ETF090)
- ComStage S&P 500 UCITS ETF**
(ISIN: LU0488316133 / WKN: ETF012)
- ComStage Bund-Future Short UCITS ETF**
(ISIN: LU0530119774 / ETF562)
- ComStage DAX® UCITS ETF**
(ISIN: LU0378438732 / WKN: ETF001)
- ComStage EURO STOXX 50® UCITS ETF**
(ISIN : LU0378434079 / WKN: ETF050)
- ComStage EURO STOXX® Select Dividend 30 UCITS ETF**
(ISIN: LU0378434236 / WKN: ETF051)
- ComStage STOXX® Europe 600 UCITS ETF**
(ISIN: LU0378434582 / WKN: ETF060)
- ComStage STOXX® Europe 600 Automobiles & Parts UCITS ETF**
(ISIN: LU0378435043 / WKN: ETF061)
- ComStage STOXX® Europe 600 Banks UCITS ETF**
(ISIN: LU0378435399 / WKN: ETF062)
- ComStage STOXX® Europe 600 Basic Resources UCITS ETF**
(ISIN: LU0378435472 / WKN: ETF063)
- ComStage STOXX® Europe 600 Chemicals UCITS ETF**
(ISIN: LU0378435555 / WKN: ETF064)
- ComStage STOXX® Europe 600 Construction & Materials UCITS ETF**
(ISIN: LU0378435639 / WKN: ETF065)
- ComStage STOXX® Europe 600 Financial Services UCITS ETF**
(ISIN: LU0378435712 / WKN: ETF066)
- ComStage STOXX® Europe 600 Food & Beverage UCITS ETF**
(ISIN: LU0378435803 / WKN: ETF067)
- ComStage STOXX® Europe 600 Health Care UCITS ETF**
(ISIN: LU0378435985 / WKN: ETF068)
- ComStage STOXX® Europe 600 Industrial Goods & Services UCITS ETF**
(ISIN: LU0378436017 / WKN: ETF069)
- ComStage STOXX® Europe 600 Insurance UCITS ETF**
(ISIN: LU0378436108 / ETF070)
- ComStage STOXX® Europe 600 Media UCITS ETF**
(ISIN: LU0378436363 / WKN: ETF071)
- ComStage STOXX® Europe 600 Oil & Gas UCITS ETF**
(ISIN: LU0378436447 / WKN: ETF072)
- ComStage STOXX® Europe 600 Personal & Household Goods UCITS ETF**
(ISIN: LU0378436520 / WKN: ETF073)
- ComStage STOXX® Europe 600 Real Estate UCITS ETF**
(ISIN: LU0378436793 / WKN: ETF074)
- ComStage STOXX® Europe 600 Retail UCITS ETF**
(ISIN: LU0378436876 / WKN: ETF075)
- ComStage STOXX® Europe 600 Technology UCITS ETF**
(ISIN: LU0378437098 / WKN: ETF076)
- ComStage STOXX® Europe 600 Telecommunications UCITS ETF**
(ISIN: LU0378437171 / WKN: ETF077)

ComStage STOXX® Europe 600 Travel & Leisure UCITS ETF
(ISIN: LU0378437254 / ETF078)

ComStage STOXX® Europe 600 Utilities UCITS ETF
(ISIN: LU0378437338 / WKN: ETF079)

ComStage Dow Jones Industrial Average UCITS ETF
(ISIN: LU0378437502 / WKN: ETF010)

ComStage Nasdaq-100® UCITS ETF
(ISIN: LU0378449770 / WKN: ETF011)

ComStage Nikkei 225® UCITS ETF
(ISIN: LU0378453376 / WKN: ETF020)

ComStage EONIA Index UCITS ETF
(ISIN: LU0378437684 / WKN: ETF100)

ComStage FED Funds Effective Rate Index UCITS ETF
(ISIN: LU0378437767 / WKN: ETF101)

ComStage MSCI World UCITS ETF
(ISIN: LU0392494562 / WKN: ETF110)

ComStage MSCI Europe UCITS ETF
(ISIN: LU0392494646 / WKN: ETF111)

ComStage MSCI North America UCITS ETF
(ISIN: LU0392494992 / WKN: ETF113)

ComStage MSCI Pacific UCITS ETF
(ISIN: LU0392495023 / WKN: ETF114)

ComStage MSCI Pacific ex. Japan UCITS ETF
(ISIN: LU0392495296 / WKN: ETF115)

ComStage MSCI EM Eastern Europe Ex Russia UCITS ETF
(ISIN: LU0392495379 / WKN: ETF116)

ComStage MSCI Japan UCITS ETF
(ISIN: LU0392495452 / WKN: ETF117)

ComStage Dow Jones Russia GDR UCITS ETF
(ISIN: LU0392495536 / WKN: ETF118)

ComStage MSCI Taiwan UCITS ETF
(ISIN: LU0392495619 / WKN: ETF119)

ComStage MSCI USA UCITS ETF
(ISIN: LU0392495700 / WKN: ETF120)

ComStage S&P MidCap 400 UCITS ETF
(ISIN: LU0392495965 / WKN: ETF122)

ComStage S&P SmallCap 600 UCITS ETF
(ISIN: LU0392496005 / WKN: ETF123)

ComStage MSCI Europe Mid Cap UCITS ETF
(ISIN: LU0392496260 / WKN: ETF125)

ComStage MSCI Europe Small Cap UCITS ETF
(ISIN: LU0392496344 / WKN: ETF126)

ComStage Dow Jones Switzerland Titans 30™ UCITS ETF
(ISIN: LU0392496427 / WKN: ETF030)

ComStage EURO STOXX 50® Daily Short UCITS ETF
(ISIN: LU0392496856 / WKN: ETF052)

ComStage EURO STOXX 50® Daily Leverage UCITS ETF
(ISIN: LU0392496930 / WKN: ETF053)

ComStage ATX® UCITS ETF
(ISIN : LU0392496690 / WKN: ETF031)

ComStage PSI 20® UCITS ETF
(ISIN: LU0444605215 / WKN: ETF047)

ComStage PSI 20® Leverage UCITS ETF
(ISIN: LU0444605306 / WKN: ETF048)

ComStage iBOXX € Liquid Sovereigns Diversified Overall UCITS ETF
(ISIN: LU0444605645 / WKN: ETF500)

ComStage iBOXX € Liquid Sovereigns Diversified 3m-1 UCITS ETF
(ISIN: LU0444605728 / WKN: ETF501)

ComStage iBOXX € Liquid Sovereigns Diversified 1-3 UCITS ETF
(ISIN: LU0444605991 / WKN: ETF502)

ComStage iBOXX € Liquid Sovereigns Diversified 3-5 UCITS ETF
(ISIN: LU0444606023 / WKN: ETF503)

ComStage iBOXX € Liquid Sovereigns Diversified 5-7 UCITS ETF
(ISIN: LU0444606296 / WKN: ETF504)

ComStage iBOXX € Liquid Sovereigns Diversified 7-10 UCITS ETF
(ISIN: LU0444606379 / WKN: ETF505)

ComStage iBOXX € Liquid Sovereigns Diversified 10-15 UCITS ETF
(ISIN: LU0444606452 / WKN: ETF507)

ComStage iBOXX € Liquid Sovereigns Diversified 15+ UCITS ETF
(ISIN: LU0444606536 / WKN: ETF508)

ComStage iBOXX € Liquid Sovereigns Diversified 25+ UCITS ETF
(ISIN: LU0444606619 / WKN: ETF509)

ComStage iBOXX € Sovereigns Germany Capped 3m-2 UCITS ETF
(ISIN: LU0444606700 / WKN: ETF520)

ComStage iBOXX € Sovereigns Germany Capped 1-5 UCITS ETF
(ISIN: LU0444606882 / WKN: ETF521)

ComStage iBOXX € Sovereigns Germany Capped 5-10 UCITS ETF
(ISIN: LU0444606965 / WKN: ETF522)

ComStage iBOXX € Sovereigns Germany Capped 10+ UCITS ETF
(ISIN: LU0444607005 / WKN: ETF523)

ComStage iBOXX € Sovereigns Inflation-Linked Euro-Inflation UCITS ETF
(ISIN: LU0444607187 / WKN: ETF530)

ComStage iBOXX € Germany Covered Capped Overall UCITS ETF
(ISIN: LU0488317610 / WKN: ETF540)

ComStage FTSE 100 UCITS ETF
(ISIN: LU0488316216 / WKN: ETF081)

ComStage HSI UCITS ETF
(ISIN: LU0488316729 / WKN: ETF022)

ComStage HSCEI UCITS ETF
(ISIN: LU0488316992 / WKN: ETF023)

ComStage S&P 500 UCITS ETF
(ISIN: LU0488316133 / WKN: ETF012)

ComStage FR DAX® UCITS ETF
(ISIN: LU0488317024 / WKN: ETF002)

ComStage FR EURO STOXX 50® UCITS ETF
(ISIN: LU0488317297 / WKN: ETF054)

ComStage NYSE Arca Gold BUGS UCITS ETF
(ISIN: LU0488317701 / WKN: ETF091)

ComStage Bund-Future UCITS ETF
(ISIN: LU0508799334 / WKN: ETF560)

ComStage Bund-Future Leveraged UCITS ETF
(ISIN: LU0530118024 / WKN: ETF561)

ComStage Bund-Future Short UCITS ETF
(ISIN: LU0530119774 / WKN: ETF562)

ComStage Bund-Future Double Short UCITS ETF
(ISIN: LU0530124006 / WKN: ETF563)

ComStage DivDAX® UCITS ETF
(ISIN: LU0603933895 / WKN: ETF003)

ComStage ShortDAX® UCITS ETF
(ISIN: LU0603940916 / WKN: ETF004)

ComStage SDAX® UCITS ETF
(ISIN: LU0603942888 / WKN: ETF005)

ComStage SPI® UCITS ETF
(ISIN: LU0603946798 / WKN: ETF029)

ComStage MSCI Emerging Markets UCITS ETF
(ISIN: LU0635178014 / WKN: ETF127)

ComStage F.A.Z. Index UCITS ETF
(ISIN: LU0650624025 / WKN: ETF006)

ComStage MSCI Emerging Markets Leveraged 2x Daily UCITS ETF
(ISIN: LU0675401409 / WKN: ETF128)

ComStage S&P SMIT 40 Index UCITS ETF
(ISIN: LU0860821874 / WKN: ETF129)

ComStage FTSE China A50 UCITS ETF
(ISIN: LU0947415054 / WKN: ETF024)

ComStage MDAX® UCITS ETF
(ISIN: LU1033693638 / WKN: ETF007)

ComStage MSCI Japan 100% Daily Hedged Euro UCITS ETF
(ISIN: LU1033694107 / WKN: ETF025)

ComStage S&P 500 Euro Daily Hedged UCITS ETF
(ISIN: LU1033694362 / WKN: ETF014)

ComStage MSCI Italy UCITS ETF
(ISIN: LU1104574725 / WKN: ETF032)

ComStage MSCI Spain UCITS ETF
(ISIN: LU1104577314 / WKN: ETF033)
ComStage LevDAX® x2 UCITS ETF
(ISIN: LU1104579369 / WKN: ETF043)
ComStage ShortMDAX UCITS ETF
(ISIN: LU1104582231 / WKN: ETF044)
ComStage 10Y US-Treasury Future UCITS ETF
(ISIN: LU1275254636 / WKN: ETF570)
ComStage 10Y US-Treasury Future Short UCITS ETF
(ISIN: LU1275254800 / WKN: ETF571)
ComStage U.S. Treasury Bond Future Short UCITS ETF
(ISIN: LU1275255286 / WKN: ETF572)
ComStage U.S. Treasury Bond Future Double Short UCITS ETF
(ISIN: LU1275255369 / WKN: ETF573)
ComStage Commerzbank Commodity ex-Agriculture EW UCITS ETF
(ISIN: LU1275255799 / WKN: ETF099)

Os acionistas do referido subfundo da Sociedade são por este meio informados das seguintes alterações:

1.) Ajustamento das políticas de investimento de todos os subfundos da Sociedade relativamente à utilização de operações de empréstimo de títulos:

As políticas de investimento de todos os subfundos da Sociedade são clarificadas no sentido de a percentagem dos ativos líquidos de cada subfundo elegível para operações de empréstimo de títulos poder atingir 50%. Porém, espera-se que a exposição a operações de empréstimo de títulos atinja 0% do Valor Patrimonial Líquido do subfundo.

2.) Ajustamento da política de investimento dos seguintes subfundos no que se refere à utilização de swaps de retorno total

ComStage STOXX® Europe 600 UCITS ETF
ComStage Bund-Future Short UCITS ETF
ComStage Nasdaq-100® UCITS ETF
ComStage Nikkei 225® UCITS ETF
ComStage EONIA Index UCITS ETF
ComStage FED Funds Effective Rate Index UCITS ETF
ComStage Commerzbank Commodity ex-Agriculture EW UCITS ETF
ComStage MSCI World UCITS ETF
ComStage MSCI Europe UCITS ETF
ComStage MSCI North America UCITS ETF
ComStage MSCI Pacific UCITS ETF
ComStage MSCI Pacific ex. Japan UCITS ETF
ComStage MSCI EM Eastern Europe Ex Russia UCITS ETF
ComStage MSCI Japan UCITS ETF
ComStage Dow Jones Russia GDR UCITS ETF
ComStage MSCI Taiwan UCITS ETF
ComStage MSCI USA UCITS ETF
ComStage S&P MidCap 400 UCITS ETF
ComStage S&P SmallCap 600 UCITS ETF
ComStage MSCI Europe Mid Cap UCITS ETF
ComStage MSCI Europe Small Cap UCITS ETF
ComStage EURO STOXX 50® Daily Short UCITS ETF
ComStage EURO STOXX 50® Daily Leverage UCITS ETF
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ComStage iBOXX € Liquid Sovereigns Diversified Overall UCITS ETF
ComStage iBOXX € Liquid Sovereigns Diversified 3m-1 UCITS ETF
ComStage iBOXX € Liquid Sovereigns Diversified 1-3 UCITS ETF
ComStage iBOXX € Liquid Sovereigns Diversified 3-5 UCITS ETF
ComStage iBOXX € Liquid Sovereigns Diversified 5-7 UCITS ETF
ComStage iBOXX € Liquid Sovereigns Diversified 7-10 UCITS ETF
ComStage iBOXX € Liquid Sovereigns Diversified 10-15 UCITS ETF
ComStage iBOXX € Liquid Sovereigns Diversified 15+ UCITS ETF
ComStage iBOXX € Liquid Sovereigns Diversified 25+ UCITS ETF

ComStage iBOXX € Sovereigns Germany Capped 3m-2 UCITS ETF
ComStage iBOXX € Sovereigns Germany Capped 1-5 UCITS ETF
ComStage iBOXX € Sovereigns Germany Capped 5-10 UCITS ETF
ComStage iBOXX € Sovereigns Germany Capped 10+ UCITS ETF
ComStage iBOXX € Sovereigns Inflation-Linked Euro-Inflation UCITS ETF
ComStage iBOXX € Germany Covered Capped Overall UCITS ETF
ComStage FTSE 100 UCITS ETF
ComStage HSI UCITS ETF
ComStage HSCEI UCITS ETF
ComStage Bund-Future UCITS ETF
ComStage Bund-Future Leveraged UCITS ETF
ComStage Bund-Future Short UCITS ETF
ComStage Bund-Future Double Short UCITS ETF
ComStage ShortDAX® UCITS ETF
ComStage SPI® UCITS ETF
ComStage MSCI Emerging Markets UCITS ETF
ComStage MSCI Emerging Markets Leveraged 2x Daily UCITS ETF
ComStage S&P SMIIT 40 Index UCITS ETF
ComStage FTSE China A50 UCITS ETF
ComStage MSCI Japan 100% Daily Hedged Euro UCITS ETF
ComStage S&P 500 Euro Daily Hedged UCITS ETF
ComStage MSCI Italy UCITS ETF
ComStage MSCI Spain UCITS ETF
ComStage LevDAX® x2 UCITS ETF
ComStage ShortMDAX UCITS ETF
ComStage 10Y US-Treasury Future UCITS ETF
ComStage 10Y US-Treasury Future Short UCITS ETF
ComStage U.S. Treasury Bond Future Short UCITS ETF
ComStage U.S. Treasury Bond Future Double Short UCITS ETF
ComStage Commerzbank Commodity ex-Agriculture EW UCITS ETF

As políticas de investimento do referido subfundo são clarificadas de tal modo que a exposição total destes subfundos a swaps de retorno total não exceda 100% do Valor Patrimonial Líquido do respetivo subfundo. Esta percentagem pode ser mais elevada em determinadas circunstâncias.

As alterações entrarão em vigor em 30 de dezembro de 2019.

Caso subsistam dúvidas sobre a presente comunicação, contacte o seu consultor financeiro ou a Sociedade de Recompra através do número +49 (0) 69 717 4444, ou por e-mail para "info@lyxoretf.de".

O prospeto de venda, as informações fundamentais destinadas aos investidores, os estatutos e os relatórios anuais e semestrais estão disponíveis gratuitamente em alemão junto da Sociedade Gestora Lyxor Funds Solutions S.A., 22, Boulevard Royal, L-2449 Luxemburgo e nos seguintes escritórios, em papel ou em formato eletrónico, em www.lyxor-etf.com.

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O Conselho de Administra o da Sociedade

Luxemburgo, 20 de dezembro de 2019